

**Proposals for Capital Projects Greater than £25,000 Appendix D 3**  
**(For inclusion in the draft Capital Programme for the financial years 2010/11 – 2014/15)**

1	Service	Housing					
2	Service Manager	Anita L Goddard					
3	Brief Details of Proposal	Acquisition of Existing Dwelling -Buy back of Equity Share properties					
4. Costs (All £000s)		2010/11	2011/12	2012/13	2013/14	2014/15	Total gross cost
Financial Year in which expenditure is expected to be incurred		1,000					1,000
5	What is the estimated life expectancy of the asset related to the proposal?	50 years					
6	What benefit will service users or residents experience as a result of the expenditure?	.The expenditure is necessary as the terms of the lease, pre January 2006, state that the Council will buy back the properties at market value when the resident wishes to relinquish it					
7	How many individuals/properties will benefit from the expenditure?	Approximately 10					
8	What evidence is there of public, tenant and/or user support for the proposal?	It is the terms of the lease					
9	Which of the 2010/11 aims/objectives will the proposal address and how?						
10	How will performance indicators be affected?	Satisfaction in equity share procedures					
11	Is this expenditure required to enable the Council to meet a statutory requirement? If so, please give a description of the relevant requirement.	No					
12	What will be the implications for the Council of not proceeding with the proposed investment?	We will be challenged and taken to the Leaseholder Valuation Tribunal					
13	How could the same outcome be achieved without the proposed expenditure?	N/A					

1 4	Is there likely to be any external funding contribution? If so, from where? (Please attach a copy of any written confirmation)	No					
<b>15. Contribution (£000s)</b>		<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>Total contribution</b>
Financial Year in which contribution is expected to be received							
<b>16. Revenue impact (£000s)</b>		<b>Reason</b>		<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b> <b>2014/15</b>
Estimated consequential financial impact on net revenue expenditure of the proposal		Additional: income expenditure					
		Reduction in: income expenditure					
		Total for year					
1 7	Are any revenue changes likely to continue after 2010/11? If so, please complete the attached schedule?	No					
1 8	Brief description of the reasons for any revenue changes shown in 16						